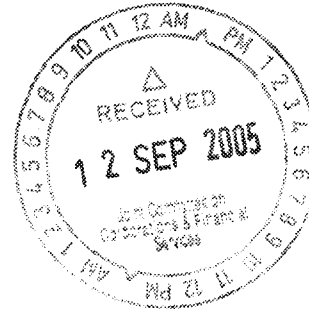




Coles Myer Ltd.

ABN 11 004 089 936



R H Allert AM
Chairman

6 September 2005

Committee Secretary
Parliamentary Joint Committee on Corporations and Financial Services
Department of the Senate
Parliament House
Canberra ACT 2600
Australia

Dear Sir or Madam,

On behalf of Coles Myer Ltd, I appreciate the opportunity to participate in the Joint Parliamentary Inquiry into Corporate Social Responsibility.

While we believe our key responsibility is to take care of the interests of our shareholders we also acknowledge our responsibilities to other stakeholders – customers, team members, suppliers and the communities in which we operate. Corporate responsibility is integral to how we do business, how we treat people, local communities, suppliers and the environment.

At Coles Myer we see corporate social responsibility as having four important areas of focus: corporate governance, the workplace and our people, the community and the environment.

At Coles Myer we have established a Board sub-committee to oversee the development of a corporate responsibility strategy, risk assessment and the implementation of our corporate responsibility programs.

In October 2004 Coles Myer published the "Taking Stock" report, the first step in corporate social responsibility reporting. The Corporate Social Responsibility report for 2005 will be published as an insert into the Coles Myer Ltd Annual Report. This report will highlight the progress we have made in the past year, as well as new initiatives.

The area of Corporate Social Responsibility is diverse and complex. Due to the diverse nature of Australian business we at Coles Myer believe it would be extremely difficult to develop appropriate legislation and reporting standards. The regulation

would be very high level and vague and thus unenforceable or so industry specific that it will be highly complex and prescriptive.

Coles Myer is committed to behaving responsibly every day and in every aspect of our business. We acknowledge that Corporate Social Responsibility is an important contributor to our long-term business success and we will continue to achieve results in this area without regulation or a legal necessity to do so.

Yours Sincerely,

A handwritten signature in cursive script, appearing to read "K. L. Allen". The signature is written in dark ink and is positioned below the "Yours Sincerely," text.

Chairman

Cc: Jill Moodie, Corporate Social Responsibility Manager