



Law Council
OF AUSTRALIA

Via email: corporations.joint@aph.gov.au

The Secretary
Parliamentary Joint Committee on
Corporations and Financial Services
Room SG64
Parliament House
Canberra ACT 2600

Dear Dr Dermody,

CLERP (Audit Reform and Corporate Disclosure) Bill 2003 [CLERP 9]

I refer to my letter of 17 November 2003 and the subsequent appearance before the Parliamentary Joint Committee on Corporations and Financial Services ('PJC') in Sydney on 16 March 2004 by members of the Corporations Committee of the Business Law Section of the Law Council of Australia ('the Committee').

I now have pleasure in enclosing a supplementary submission on the CLERP (Audit Reform and Corporate Disclosure) Bill 2003 which gives further details of the oral submissions made before the PJC.

Please note that the Committee's comments have been endorsed by the Business Law Section but have not been considered by the Council of the Law Council of Australia.

Yours sincerely,

Michael Lavarch
Secretary-General

19 March 2004

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