SHIRE OF CHAPMAN VALLEY

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Secretary
Parliamentary Joint Committee on Corporations and Financial Services
Room SG.64
Parliament House
Canberra ACT 2600

ATTENTION:

Dr Kathleen Dermody

INQUIRY INTO THE LEVEL OF BANKING AND FINANCIAL SERVICES IN RURAL, REGIONAL & REMOTE AREAS OF AUSTRALIA

The Shire of Chapman Valley wish to make the following comment in regards to the abovementioned inquiry: -

Financial institutions have been encouraging the public to use internet and office banking services rather than rely upon the old system of face to face branch banking services.

The distinct disadvantage that rural and remote areas of Australia has in regards to using internet and office banking services is the poor quality communications provided to these areas of Australia, therefore making such services a totally inefficient and ineffective method of banking and one which would never replace the branch banking facilities until such communication facilities are improved.

Council trusts your joint committee will take on board the comments from this Shire and look forward to the outcome of the review.

Yours sincerely

MAURICE BATTILANA

CHIEF EXECUTIVE OFFICER

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26 August 2002