26th August 2002

Secretary
Parliamentary Joint Committee on Corporations
& Financial Services
Parliament House
CANBERRA ACT 2600





Dear Madam,

HOPE STREET

Inquiry into the level of banking and financial service in rural, regional and remote area of Australia.

(PO BOX 93) WARIALDA

Council wishes to express concern with the change in policy by all major banks to withdraw services from rural Australia.

NSW 2402

Five years ago Warialda had two banks in the town both with Managers and appropriate staff, we now have a shop front agency, a Post Office agency and a Credit Union which has recently opened.

TELEPHONE

It is important to local business that a full range of banking services be provided and (02) 6729 1016 this necessitates an operational branch.

Whilst it may not be possible for each bank to have a branch in the smaller centres banking services would be enhanced if either a shared banking facility could be provided or at least one bank had a branch in centres of population with 800 residents.

FACSIMILE

It is important that these services are available locally to facilitate business and as a (02) 6729 1400 matter of social equity.

Yours faithfully

GENERAL MANAGER