



# GREAT LAKES COUNCIL

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The Secretary  
Parliamentary Joint Committee on  
Corporations & Financial Service  
Room SG 64  
Parliament House  
CANBERRA ACT 2600



*Our Reference:*  
*Your Reference:*

*Contact:* Mr G Collins  
*Telephone:* 6591 7281

19 August 2002

Dear Dr K Dermody

**Re: INQUIRY INTO THE OPTIONS FOR BANKING AND FINANCIAL SERVICES IN RURAL, REGIONAL AND REMOTE AREAS OF AUSTRALIA**

Council hereby wishes to submit the following submission regarding the above Inquiry.

You should firstly be informed that Council's demographics see several villages within Council's area which require similar servicing of facilities and in turn sees a duplication of Council's services (ie libraries, public halls, district offices, swimming pools etc).

With regard to Banking facilities within Council's area the following table displays the reduction of these facilities over the past several years:

Town/Suburb	Bank	Closures/Openings	Balance Remaining
Stroud	ANZ	Closed	Nil
Hawks Nest	ANZ	Closed	Nil
Bulahdelah	ANZ	Closed	Nil
Nabiac	ANZ	Closed	Nil
Tuncurry	ANZ	Closed	)
Tuncurry	Colonial State	Closed	)1
Tuncurry	Commonwealth	Closed	)
Tuncurry	Westpac	Closed	)
Forster	Advance	Closed	5

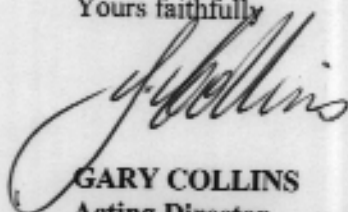
Since the above closures the Holiday Coast Credit Union has opened outlets at Stroud, Tuncurry, Bulahdelah and Tea Gardens.

From the above information it is certainly clear that the area administered by Great Lakes Council has had a substantial reduction in its banking facilities.

Unfortunately with the current level of services which Council provides and the duplication of same, Council does not have the resources to offer any additional assistance towards banking services.

I hope this information will assist in your Inquiry. If you require further assistance, please feel free to contact me on (02) 6591 7281.

Yours faithfully

A handwritten signature in cursive script, appearing to read "G. Collins", written in dark ink.

**GARY COLLINS**  
Acting Director  
Corporate & Community Services