



The Parliament of the Commonwealth of Australia

REPORT INTO THE PROVISIONS OF

- (a) the *Corporations (Commonwealth Powers) Act 2001* (NSW); and**
- (b) the *Corporations Bill 2001* and the *Australian Securities and Investments Commission Bill 2001***

**PARLIAMENTARY JOINT STATUTORY COMMITTEE ON
CORPORATIONS AND SECURITIES**

MAY 2001

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DUTIES OF THE COMMITTEE

Section 243 of the *Australian Securities and Investments Commission Act 1989* sets out the duties of the Committee as follows:

The Parliamentary Committee's duties are:

- (a) to inquire into, and report to both Houses on:
 - (i) activities of the Commission or the Panel, or matters connected with such activities, to which, in the Parliamentary Committee's opinion, the Parliament's attention should be directed; or
 - (ii) the operation of any national scheme law, or of any other law of the Commonwealth, of a State or Territory or of a foreign country that appears to the Parliamentary Committee to affect significantly the operation of a national scheme law;
- (b) to examine each annual report that is prepared by a body established by this Act and of which a copy has been laid before a House, and to report to both Houses on matters that appear in, or arise out of, that annual report and to which, in the Parliamentary Committee's opinion, the Parliament's attention should be directed; and
- (c) to inquire into any question in connection with its duties that is referred to it by a House, and to report to that House on that question.

TABLE OF CONTENTS

Membership of the Committee	iii
Duties of the Committee	v
Table of Contents	vii
CHAPTER 1	1
CONDUCT OF THE INQUIRY	1
CHAPTER 2	3
OVERVIEW AND BACKGROUND TO THE COMMONWEALTH BILLS	3
Overview of the Bills	3
Background to the Bills	3
High Court decisions	4
New agreement with the States	4
CHAPTER 3	7
STRUCTURE OF THE LEGISLATION	7
The Corporations Bill 2001	7
From eight Corporations Laws to one <i>Corporations Act 2001</i>	7
From the <i>Corporations Act 1989</i> to the <i>Corporations Act 2001</i>	7
Effect on non-referring States	7
Transition from the present scheme to the new scheme	8
The Australian Securities and Investments Commission Bill 2001	8
The <i>Corporations (Commonwealth Powers) Act 2001</i> (NSW)	9

CHAPTER 4	11
VIEWS PUT TO THE COMMITTEE	11
Submissions received	11
The Coalition for Corporate Certainty	11
Mr Dominic Villa	13
The Australian Society of Certified Practising Accountants	13
CHAPTER 5	15
CONCLUSIONS AND RECOMMENDATIONS	15
Conclusions	15
Recommendations	16
ADDITIONAL COMMENTS BY SENATOR ANDREW MURRAY	
ATTACHMENT A	
ATTACHMENT B	