

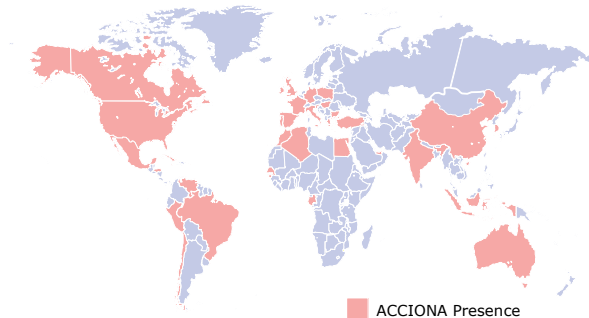
**About Acciona**

**ACCIONA is a world leader in renewable energy, water services and infrastructure development.**

With its global headquarters in Madrid, Spain, Acciona employs over 35,000 people in 30 countries,

| (in € millions)    | 2007  | 2008   | % chg |
|--------------------|-------|--------|-------|
| Revenues           | 7,953 | 12,665 | 59%   |
| Revenues Ex-Endesa | 6,794 | 7,208  | 7%    |
| EBITDA             | 1,407 | 2,827  | 101%  |
| EBITDA Ex-Endesa   | 978   | 1,069  | 9%    |

ACCIONA is expanding internationally. Our goal is to generate the majority of our business from activities outside of Spain, from about 20% per cent today. The USA is currently our largest target market.



Our principal lines of business are:

- **Renewable energy.** ACCIONA is the global leader based on geographic presence and technological breadth. ACCIONA is one of the world's foremost developers of wind farms and solar power plants.
- **Water and related services.** ACCIONA is a world leader in desalination technology.
- **Infrastructure.** The origins of our company, include infrastructure engineering, construction, and concessions.

In 2007 ACCIONA acquired a controlling stake in Endesa, one of Spain's largest electric utilities and the largest electricity multinational in Latin America. In February 2009 ACCIONA reached an agreement with Enel for the sale of its stake in Endesa for €11.1 bn. This transaction also involves the simultaneous purchase of 2,105 MW of Endesa's renewable assets by ACCIONA for a value of €2.9 bn. These assets include 1,248 MW of wind power and 857 MW of hydro power which, combined with ACCIONA's existing installations, form the second largest renewable company worldwide.

**We are pioneers in sustainability and development.**

ACCIONA's mission is clear: to provide world class renewable energy, water and infrastructure capabilities to our clients, with an intense focus on developing innovative solutions, contributing to economic growth, social progress and environmental balance.

Our efforts were recently recognized at the World Economic Forum at Davos (2009) where ACCIONA was classified Gold Class Sector Leader by Price Waterhouse Coopers and Sustainability Asset Management, based on our performance in the Dow Jones Sustainability World Index and the Dow Jones Stoxx Sustainability Index – the internationally recognized reference indices for socially-responsible investments. We have also been included among "The Global 100: Most Sustainable Corporations in the World" by the Corporate Knights magazine.

ACCIONA is a firm believer in corporate social responsibility. We are members of the United Nations Global Compact, the World Business Council for Sustainable Development, and Spain's Enterprise and Society Foundation.

**ACCIONA implements a comprehensive and integrated approach to its business.**

Our expertise in renewable energy, water and infrastructure allows ACCIONA to offer the public and private sectors the core services required for constructing or reconstructing a sustainable future.

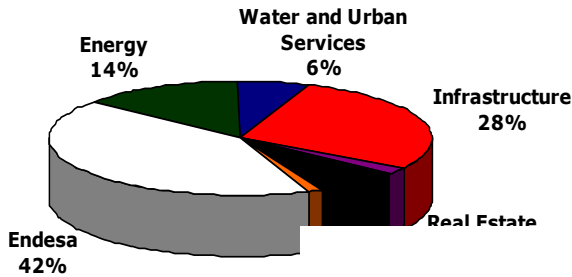
ACCIONA's global energy business ranges across a broad spectrum of renewable technologies, including wind, solar, bio energy and hydro.

We operate a vertically-integrated wind energy business, which manufactures wind turbines and designs, builds and operates wind farms.

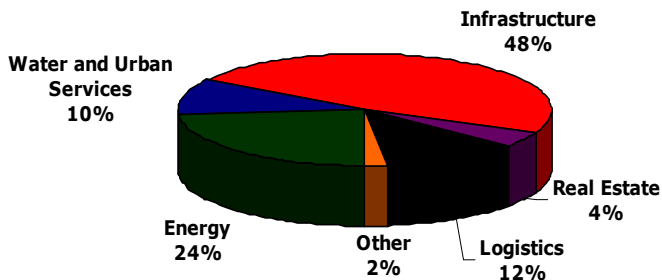
We provide a comprehensive service for the entire water cycle, from the customized design of water treatment facilities to their operation and maintenance.

ACCIONA has been designing, building and operating infrastructure projects for over a century – ranging from combined cycle power plants to hydroelectric dams; high-speed to light railway networks; zero-emissions buildings to sustainable neighbourhoods; hospitals to university buildings; as well as highways, tunnels and bridges.

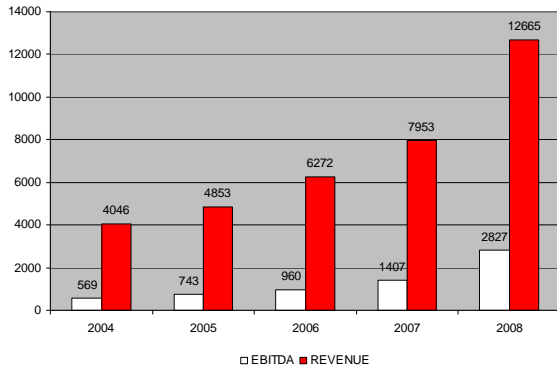
**2008 REVENUES (Including Endesa)**



**2008 REVENUES (Excluding Endesa)**



**EBITDA & REVENUE**



**Our Sustainable Businesses**

**Wind**

ACCIONA is the world's leading developer of wind farms, and the 2nd-largest owner of wind assets. We have installed 5,300MW in 200 wind farms in 12 countries, including 1,300 MW for third parties. There are over 36,000MW in our development pipeline.

ACCIONA is a global manufacturer of wind turbines, with factories in the US, China and Spain. In 2008, we introduced a 3MW wind turbine generator, doubling the capacity of previous models.

**Solar**

ACCIONA is a world leader in the development and installation of solar technologies, including photovoltaic (PV) and concentrating solar power (CSP). We have put into service the world's largest PV power plant (46MW), as well as the largest CSP plant (64 MW) built in the last 2 decades.

**Bio energy**

ACCIONA produces and markets bio fuels from first-use vegetable oils. We also have a bio-ethanol plant which operates using the waste products of wine-making. ACCIONA operates three biomass plants in Spain (33MW) and has 7 plants (100MW) under development.

**Small Hydro**

ACCIONA owns 19 small hydro-electric power stations (59MW).

**Water**

ACCIONA is a global specialist in the desalination of sea water using reverse-osmosis membrane technology, which provides excellent water quality while lowering energy consumption.

**Infrastructure**

ACCIONA utilizes innovative construction materials and technological processes that reduce environmental impact in all areas of engineering, construction and operation. We conduct an environmental risk analysis of every project, and propose environmentally friendly solutions to our clients. ACCIONA is a leader in financing, constructing, and operating concessions for educational, medical, and transportation infrastructure.

**Sustainable Edification**

ACCIONA builds eco-efficient homes, zero-emission commercial buildings, and sustainable neighbourhoods.

**R&D and Innovation**

ACCIONA operates three applied research centres in three different cities for renewable energy, water, and construction materials.

**Selected Landmark Projects**



**Nevada Solar One** is the largest CSP plant built in the world (64MW) in the last 17 years, supplying electricity to 14,000 Nevada homes.



**Tatanka Wind Farm** between North and South Dakota, is Acciona's largest wind farm (180 MW) in the US.



**Tampa Bay Seawater Desalination Plant** in Florida has a total production capacity of 108 million l/day, one of the largest in the US.



**Toronto Deep Lake Water Cooling Pipelines** uses cold water from Lake Ontario to provide air conditioning to city buildings in Toronto.



**Tenerife Auditorium** was designed by Santiago Calatrava.



**Adriatic Liquid Natural Gas (LNG) Box** located off the coast of Italy, is one of the largest off-shore LNG storage facilities in the world.



**Siekierkowski Bridge** in Warsaw is the longest suspension bridge in Poland; won the first prize for Architecture and Construction (2003).



**University of San Luis Potosí** is the first university campus under concession in Latin America.



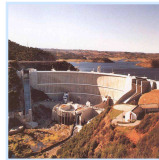
**Acciona Solar Headquarters** in Pamplona is the first certified zero-carbon emissions commercial building in Spain.



**Amareleja Solar Plant** in Moura, Portugal, is the largest photovoltaic facility (46 MW) in the world in terms of installed capacity.



**Arroyo Culebro Water Treatment Plant** in Madrid, treats residual water from a population of about 1.3 m people.



**Alqueva Dam** in Portugal is the largest water dam in Europe with a total surface of 250 Km<sup>2</sup> of water reserves.



**Americo Vespuccio Highway** in Chile, is a concession for an urban highway that joins Route 78 with Santiago's city center.



**Terminal 4 Barajas Airport** in Madrid was designed by Norman Foster.



**Underground Railway Tunnel** in Bologna, provide an intersection with the Milan - Naples high speed train line.



**Barcelona Light Rail** concession of two tram lines with a total length of 27km for a period of 30 years.

## **Principal Office Locations**

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