

SENATE COMMUNITY AFFAIRS COMMITTEE

INQUIRY INTO THE COST OF LIVING PRESSURES ON OLDER AUSTRALIANS

The Secretary

Senate Community Affairs Committee

Dear Sir / Madam

My submission relates to terms of reference (a), (b), (d) and (e).

Because of recent changes to superannuation by the government my wife now receives \$800 per year less in superannuation. (term of reference(d)). As you will realise, this is a significant fall in income for a pensioner, and impacts on our ability to afford essentials such as petrol and food, utilities and dental care. (term of ref. (a)).

My request is for some form of remuneration to compensate for this substantial drop, not only for our family but also for all pensioners so affected. I do not consider this request mercenary, rather a question of social justice.

Relating to term of reference (e), my opinion is that because multinational corporations in Australia seek extreme profits, instead of reasonable ones, the government could endeavour to rein in their "greed" by legislation. However I don't know if this is a practical response, or how the government could implement it.

This seeking after extreme gain by these companies militates against the living standards of older Australians. (term of ref. (b)).

Concluding I hope that all of the submissions result in positive outcomes for older Australians.

Sincerely

John Brennan