

Ron and Jan Collier

Would the Select Committee please condemn the extraordinary price rises for fertiliser and the monopolistic behaviour of Incitec Pivot who seem to most of us in the farming sector to be profiteering way beyond what is a fair thing supply and demand wise and in relation to their cost increases. It is worth noting that the Company shares are now at a record for an Australian company beating Poseidon in we think it was the Seventies. Their shares have risen 200% in 12 months (Source ASX Share Prices) Their Price to Earnings ratio is an extremely high 60. Normally companies are about 15 - 20 representing a 5-6 % return on investment.

Thank you on behalf of New England food and fibre producers.