

Senate Rural and Regional Affairs and Transport Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Supplementary Budget Estimates October/November 2005

Agriculture, Fisheries and Forestry

Question: ABARE 01

Division/Agency: Australian Bureau of Agriculture and Resource Economics

Topic: Liquid fuels projections

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Senator Milne asked:

In relation to that, the Australian Bureau of Agricultural and Resource Economics Report is saying that the increase in the import of liquid fuels is projected to go from 22 per cent to 51 per cent by 2030. In terms of the breakdown of this, what I am really interested in is how that is going to pan out in terms of petrol, diesel and LPG. Can anyone help me in relation to that?

Answer:

In Australian Bureau of Agricultural and Resource Economics latest long term energy projections report (*eReport 05.9*) the analysis of trade in liquid fuels is carried out at an aggregate level, in which petroleum products are divided into LPG and all other petroleum products. As shown in table 17 on page 38 of the report, net exports of LPG are projected to fall from 55 PJ in 2003-04 to 9 PJ in 2029-30, while net imports of all other petroleum products are projected to rise from 187 PJ to 702 PJ over the same period.