

Senate Rural and Regional Affairs and Transport Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Screen Australia

Budget Estimates 30 May 2013

Question: 147

Topic: Producer Tax Offset

Asked By: Senator MILNE

Type of Question: Written

Date set by the committee for the return of answer: 26 July 2013

Number of pages: 1

What is the estimated annual financial impact of retaining the AAT's determination of 'documentary' for the purposes of the Producer Tax Offset?

Answer:

Screen Australia has estimated that indicative costs to Government arising from the AAT's decision would be between \$6 million and \$10 million per annum. This is an estimate of the Offset payable to projects which Screen Australia considers would be ineligible for the Producer Offset under the documentary test applied prior to the AAT determination, but which would satisfy the requirements of the AAT determination.

The estimate is based on the best available data to Screen Australia at the relevant time, having regard to:

- i. Publicly available information about infotainment series which could qualify as documentaries under the AAT determination, and
- ii. The possibility that seasons of such series completed both prior and subsequent to the AAT determination could apply for the Producer Offset as a consequence of the AAT determination.

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What has been the additional cost in total offsets arising solely from the AAT's decision to date?

Answer:

To date, Screen Australia has issued final certificates for five projects which it considers would have been ineligible under the test previously applied. These certificates amount to \$1,628,142 of offset payable.