

Your Single Desk: Contribution to rural communities and the Australian economy

The Single Desk is a significant contributor to regional communities and the national economy

- ▶ *The Single Desk arrangements deliver a premium of \$13 a tonne, or approximately \$250 million back into the hands of growers on the current 2003/04 pool of 19 million tonnes.*
- ▶ *This has important flow on effects for communities around the wheat belt.*
- ▶ *The Single Desk delivers a net welfare benefit to the entire Australian economy, which results in an increase in private consumption expenditure across the nation, of approximately \$50 million per annum.*

Average value of wheat exports by state over the last 7 years*

QLD	\$US 159 million	NSW	\$US 366 million
VIC	\$US 395 million	SA	\$US 253 million
WA	\$US 930 million		

- ▶ *The contribution of the Single Desk to economic well being in rural Australia is calculated at \$79 million per annum.*
- ▶ *The wheat industry directly employs over 150,000 people nation wide, and the Single Desk arrangements deliver almost 2,000 extra jobs across the wheat industry.*
- ▶ *Higher wheat production generated from the Single Desk leads to a shift of employment opportunities into regional areas and away from cities.*
- ▶ *Approximately 45,000 non-farm business enterprises in rural Australia rely on the profitability of the wheat industry for their ongoing viability.*
- ▶ *The effects of the Single Desk on economy increases production levels:*
 - *Agriculture, forestry and fisheries by \$73 million**
 - *Wholesale Trade \$12 million**
 - *Retail Trade \$5 million**
 - *Finance & Insurance Sector \$4million**
 - *Underpins the value of ownership of dwellings by \$3million**

**Values are in 1998-99 dollar prices*