

QUESTION TAKEN ON NOTICE

SUPPLEMENTARY BUDGET ESTIMATES HEARING: 19 November 2013

IMMIGRATION AND BORDER PROTECTION PORTFOLIO

(SE13/0223) PROGRAMME – 1.1: Visa and Migration

Senator Xenophon (Written) asked:

What are the criteria applied by the department for the Significant Investor Visa to ensure that applicants meet the monetary threshold?

Answer:

The applicant is asked to provide documentary evidence that they have invested at least \$5 million into complying investments for a minimum of four years before they are granted a Significant Investor visa.