

SENATE STANDING COMMITTEE ON LEGAL AND CONSTITUTIONAL AFFAIRS
AUSTRALIAN TRANSACTION REPORTS AND ANALYSIS CENTRE

Question No. 14

Senator Fisher asked the following question at the hearing on 19 October 2009:

Of the estimated reporting entities of the gambling and bullion sector and the money services business, how many are estimated to be registered with AUSTRAC?

The answer to the honourable senator's question is as follows:

AUSTRAC estimates that there are approximately 7,070 reporting entities which fall under the category of money services businesses. Of these entities, AUSTRAC estimates around 6,500 are remitters, which are required to register with AUSTRAC. To date, 5,626 remitters, approximately 86 per cent of the estimated population, have registered with AUSTRAC.

Reporting entities in the gambling and bullion sector are not required to register with AUSTRAC.