

SENATE STANDING COMMITTEE ON LEGAL AND CONSTITUTIONAL AFFAIRS
AUSTRALIAN CUSTOMS SERVICE

Question No. 92

Senator Ludwig asked the following question at the hearing on 31 October 2006:

Import Processing Charge:

- a) What was the impact on revenue for Customs?
- b) What period of time was Customs not recovering the full revenue?

The answer to the honourable senator's question is as follows:

- a) Customs Import Processing Charge (IPC) revenue was reduced by approximately \$10.3m. Estimated savings of \$2.0m per annum did partially offset the reduction in IPC revenue.
- b) The amended low value threshold came into effect from 12 October 2005 and the increased IPC charges came into effect from 10 May 2006.