

SENATE LEGAL AND CONSTITUTIONAL LEGISLATION COMMITTEE  
ATTORNEY-GENERAL'S DEPARTMENT

**Output 2.1**

**Question No. 59**

**Senator Ludwig asked the following question at the hearing on 31 October 2005:**

Anti Money Laundering bill: When was the first draft completed?

**The answer to the honourable senator's question is as follows:**

The preparation of the Anti-Money Laundering and Counter-Terrorism Financing Bill (the exposure Bill) has been an iterative process over the last 18 months, and has run parallel to the consultation process with industry.