

SENATE STANDING COMMITTEE ON LEGAL AND CONSTITUTIONAL AFFAIRS  
AUSTRALIAN TRANSACTION REPORTS AND ANALYSIS CENTRE

**Question No. 3**

**Senator Parry asked the following question at the hearing on 25 May 2011:**

**Senator PARRY:** Has the [AUSTRAC] workload and the number of disseminations been trending up?

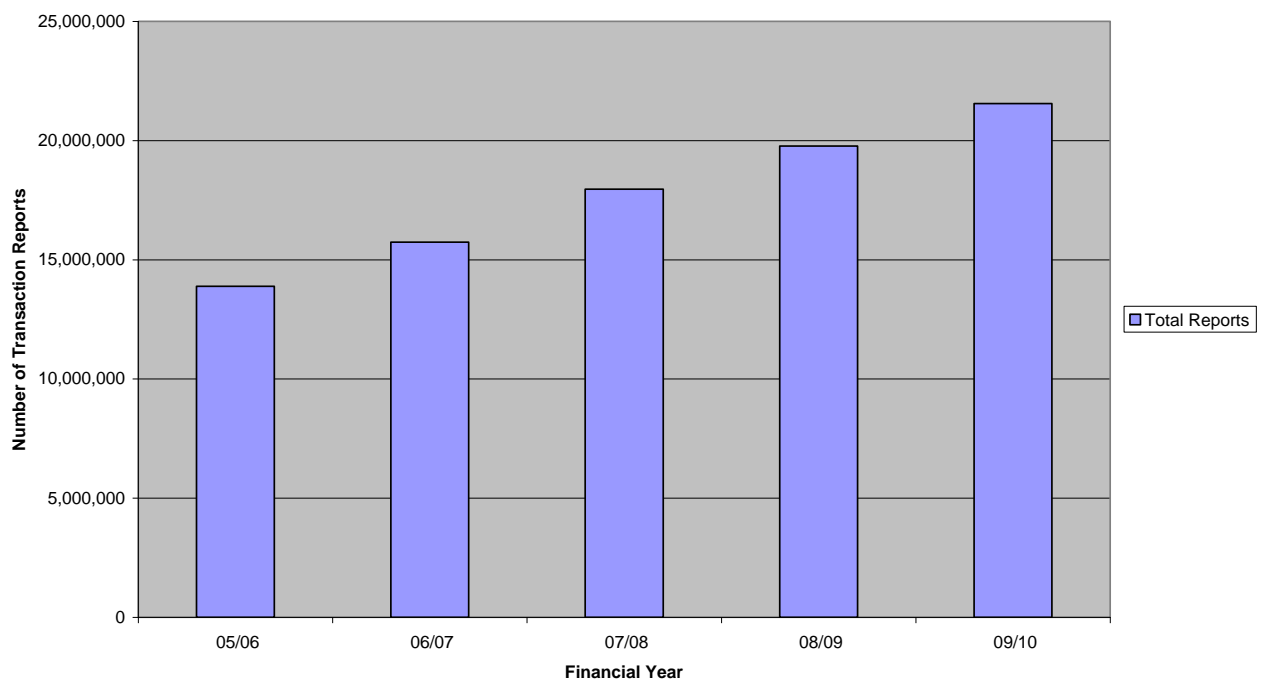
**Mr Schmidt:** The figures are in the annual report. If I can take that on notice, I can certainly give you the trends on those figures.

**The answer to the honourable senator's question is as follows:**

The volume of financial reports received and the number of intelligence report disseminations by AUSTRAC, have been trending upwards.

During the 2009-10 financial year AUSTRAC received a total of 21,555,034 financial reports from regulated entities and other agencies. In the first 11 months of 2010-11 (July 2010 to May 2011), AUSTRAC has received in excess of 36 million reports. Based on these figures it is forecast that AUSTRAC will experience a 70 per cent increase in reporting volume in the current financial year. The graph below represents the trend in reporting to AUSTRAC over the last five years.

**Transaction Report Volumes - 2005-06 to 2009-10**



During the 2009-10 financial year 1,014 individual intelligence reports were generated and disseminated by AUSTRAC. Based on the number of intelligence reports completed between July 2010–May 2011, it is forecast that there will be a five per cent increase this financial year.

A comparison of enrolled entities at the end of April 2011 showed that there has been a nine per cent growth in the number of entities enrolled as compared with entities enrolled at April 2010.

A comparison of the number of registered remittance providers at the end of April 2011 showed that there has been a 14 per cent growth in the number of registered remittance providers as compared with entities registered at April 2010.