

SENATE STANDING COMMITTEE ON LEGAL AND CONSTITUTIONAL AFFAIRS  
AUSTRALIAN SECURITY INTELLIGENCE ORGANISATION

**Question No. 91**

**Senator Barnett asked the following question at the hearing on 26 May 2009:**

With regard to ASIO's new building:

- a) the estimated actual value in 2008-09 was \$74.6 million and in 2009-10 it is at \$63.579. Can you explain the drop;
- b) can the Committee be provided with the lease term for the building; and
- c) who currently owns the land?

**The answer to the honourable senator's question is as follows:**

- a) The numbers referred to (\$74.6m in 2008-09 and \$63.579m in 2009-10) represent the estimated depreciated value of all of ASIO's land, building, leasehold fitouts and makegood assets at 30 June 2009 and 30 June 2010 respectively. The reduction in the estimated depreciated value is primarily due to changes in ASIO's portfolio of leasehold fitouts.
- b) The proposed lease term is 15 years with two 5 year options upon completion of the original lease period.
- c) The Commonwealth owns the land.