

SENATE STANDING COMMITTEE ON LEGAL AND CONSTITUTIONAL AFFAIRS  
AUSTRALIAN CUSTOMS SERVICE

**Question No. 100**

**Senator Ludwig asked the following question at the hearing on 23 May 2007:**

“How much money do you have in your IT depreciation account?”

**The answer to the honourable senator’s question is as follows:**

Customs has a total of \$63.0m recorded against its IT accumulated depreciation account as at 30 May 2007. This figure includes accumulated depreciation on computer equipment, internally developed software and purchased software.

It should be noted that Customs undertakes a revaluation of assets on a regular basis, in line with the recommendations of the Department of Finance and Administration. This revaluation process has the capacity to impact the value recorded within the accumulated depreciation account. Consequently the accumulated depreciation may not be solely based on the historical cost of the assets involved.