

QUESTION TAKEN ON NOTICE

BUDGET ESTIMATES HEARING: 22 May 2006

IMMIGRATION AND MULTICULTURAL AFFAIRS PORTFOLIO

(20) Output: Internal Product

Senator Nettle asked:

Why is the land and assets part of the department's balance sheet rising by \$174m?

Answer:

The estimate for Land and Buildings, reported within the Non-Financial Assets section in the Department's balance sheet has increased from 2005-06 to 2006-07 by \$173.4 million.

This is primarily due to the planned transfer of the Christmas Island Immigration Detention Facility from the Department of Finance and Administration to DIMA, upon completion of construction towards the end of the 2006-07 financial year. The total value of the facility is estimated at \$265.7 million, comprising \$166.7 million in Land and Buildings and \$99.0 million in Infrastructure, Plant and Equipment. The transfer is reflected in an increase in the value of both items in DIMA's budgeted balance sheet with a corresponding reduction in Department of Finance and Administration's estimates.