

SENATE STANDING COMMITTEE ON LEGAL AND CONSTITUTIONAL AFFAIRS
ATTORNEY-GENERAL'S DEPARTMENT

Output: Financial Services Group

Question No. 15

Senator Ludwig asked the following question at the hearing on 13 February 2007:

In Question on Notice No. 7 from the 31 October 2006 Estimates, the Department's Financial Management Branch indicated that there were monthly financial reports made to the Secretary. Please provide the reports issued in 2005, 2006 and so far in 2007.

The answer to the honourable senator's question is as follows:

The monthly reports contain year-to-date unaudited financial information together with comments provided by agencies on revenue and expense variances compared to their internal budget estimates. These reports are internal working documents and are not appropriate for release. The monthly unaudited information they contain could be misinterpreted by an external audience. Agencies are responsible for managing their own financial affairs. All portfolio agencies publish audited financial statements and comments on financial performance in their Annual Reports each year.