

SENATE LEGAL AND CONSTITUTIONAL LEGISLATION COMMITTEE
AUSTRALIAN TRANSACTION REPORTS AND ANALYSIS CENTRE

Question No. 195

Senator Ludwig tabled the following question at the hearing on 14 February 2006:

Regarding ProviderNet, at page 71 of AUSTRAC's annual report?

- a) What enhancements are planned?
- b) What is the timeline for the implementation of the enhancements?
- c) Is AUSTRAC on time for the implementation of all the enhancements so far?
- d) What was the original budget for the enhancements?
- e) How much of that budget has been expended?
- f) Has any additional money been allocated?
 - i) If so, how much and on what dates was additional funding allocated?

The answer to the honourable senator's question is as follows:

- a) ProviderNet is an enhancement to EDDSWeb, the AUSTRAC internet platform for electronic reporting. EDDSWeb was designed with generic 'roles' with certain functionality available to these roles. The main objective of ProviderNet was to provide cash dealers the flexibility to set up roles and provide functionality to suit their business needs. A secondary object was to provide to cash dealers access to statistical information relating to their reporting performance.
- b) The 'role based' functionality has been rolled out. The statistical functionality is available and being tested by the major reporters where feedback is currently being sought on possible further information that could be provided. It is expected this will be progressively made available to the broader cash dealer community over the next three months.
- c) Yes.
- d) The original estimated budget was \$180k, plus \$25k for ongoing application maintenance.
- e) \$205k.
- f) Yes.
 - i) An additional \$10k was allocated during the 2005-06 financial year.