

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: ASC Pty Ltd

Outcome/Program:

Topic: Projected profit

Senator: Johnston

Question reference number: F60

Type of question: Hansard, F&PA Committee, page 109, 16 October 2012

Date set by the committee for the return of answer: Friday, 30 November 2012

Number of pages: 1

Question:

Senator JOHNSTON: So do you think post facto analysis is commercial in confidence? So if I want the last five years of projected figures of profit and annual realised profit, is that a problem?

Ms Hall: We would have to take that on notice. It would depend on the level of detail, I would suspect.

Senator JOHNSTON: I just want the number, so 'we promised six and we delivered two'.

Ms Hall: We are certainly happy to take that on notice for you.

Answer:

As required by the *Commonwealth Government Business Enterprise Governance and Oversight Guidelines*, ASC provides a Statement of Corporate Intent (SCI) each year. ASC's forecast and actual net profit after tax for the past five financial years are shown in the table below.

ASC Group Profit After Tax	07/08	08/09	09/10	10/11	11/12
	\$M	\$M	\$M	\$M	\$M
SCI forecast	19.6	18.0	7.2	13.4	8.2
Actual from ASC Annual Reports	29.7	18.4	4.3	10.6	14.7