

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: 1/1.1

Topic: Value of contracts awarded by NBN

Senator: Cormann

Question reference number: F31

Type of question: Hansard, F&PA Committee, Page 60, 16 October 2012

Date set by the committee for the return of answer: Friday, 30 November 2012

Number of pages: 1

Question:

Senator CORMANN: Can you just provide us with an update on what the current dollar value of contracts that have been awarded by NBN Co. are right now?

Mr P Smith: As at 24 September, the estimated contract values let is \$9.8 billion.

Senator CORMANN: And do you have an estimate on how much more is likely to be let in contract value between now and the end of the financial year?

Mr P Smith: No. We would have to take that on notice.

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Senator CORMANN: Okay. So beyond the \$9.8 billion in contracts let by 24 September 2012, according to the information available to the Department of Finance, what else is likely to be committed between now and 30 June 2013 beyond the \$9.8 billion that has already been committed?

Mr P Smith: We would have to take that on notice because we do not have the individual details of the contracts per se.

Senator CORMANN: Thank you. Could you provide us with the most up-to-date figure of government equity in NBN Co., up to today?

Answer:

As outlined on page 72 of NBN Co's 2012-15 Corporate Plan, NBN Co is forecast to spend \$1.093 billion in operational expenditure and \$3.191 billion in capital expenditure for the 2012-13 financial year. We are unable to disclose further details of future contracts as it could prejudice NBN Co's commercial interests.

NBN Co publicly releases details of current tender processes and the awarding of contracts on its website (<http://www.nbnco.com.au/working-for-us/tenders.html> and <http://www.nbnco.com.au/news-and-events/media-collections/media-releases.html>).