

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2012-2013**

**Finance and Deregulation Portfolio**

**Department/Agency: Department of Finance and Deregulation**

**Outcome/Program: 1/1.1**

**Topic: Windfall in 'other' category**

**Senator: Cormann**

**Question reference number: F25**

**Type of question: Hansard, F&PA Committee, page 48, 16 October 2012**

**Date set by the committee for the return of answer:**

**Number of pages: 1**

**Question:**

**Senator CORMANN:** If Future Fund earnings are included in other non-taxation receipts, due to the Future Fund earnings shortfall of \$457 million, the remaining items in the 'Other' category must have had a windfall of around \$840 million. What was the cause of that windfall?

**Mr Martine:** Are you talking about table 3?

**Senator CORMANN:** Yes.

**Mr Martine:** We would need to take it on notice to get a disaggregation of those numbers, because some of the Future Fund earnings would be coming through as dividends and some would be coming through as interest received. I am just not quite sure what the split is on that.

**Answer:**

The majority of Future Fund earnings are not included in 'other non-taxation receipts', but are instead included against 'Interest received' and 'Dividends'. The shortfall of \$457 million in Future Fund earnings primarily explains the variances in these categories.