

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: 1/1.1

Topic: Final Budget Outcome

Senator: Cormann

Question reference number: F23

Type of question: Hansard, F&PA Committee page 48, 16 October 2012

Date set by the committee for the return of answer: Friday, 30 November 2012

Number of pages: 1

Question:

Senator CORMANN: No worries. Sticking with the final budget outcome, table 3 on page 5 refers to a shortfall of \$262 million in receipts from sales of goods and services. Is that a routine shortfall? Is that anything unusual in that and how would it impact in 2012-13?

Mr Martine: We would probably need to take that on notice. I am just seeing if I have any material on that level of disaggregation. It doesn't look like I do. No, we would need to take that on notice.

Answer:

It is not unusual to have some variation between the Revised Budget and the Final Budget Outcome. The \$262 million variation in 'Sale of goods and services receipts' is a result of variations across many agencies and cannot be attributed to one particular item. The published 2012-13 MYEFO estimates have incorporated any consequential impact from this variation.

The \$112 million difference between the 'Sales of goods and services' revenue and receipt variances (identified between Tables 3 and 4 of the 2011-12 Final Budget Outcome) is not attributable to a slippage in receipts. This is primarily the result of additional information provided at FBO which reduced cash receipts but not revenue. This is matched by an equal reduction in cash payments (but not expenses) and therefore has no impact on the underlying cash balance in 2011-12 or 2012-13.