

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: Future Fund Management Agency

Outcome/Program:

Topic: Value of tobacco stocks

Senator: Di Natale

Question reference number: F14

Type of question: Written

Date set by the committee for the return of answer: Friday, 30 November 2012

Number of pages: 1

Question:

Between 14 February 2012 and the current date, has the value of the Future Fund's holdings in tobacco company stocks increased, decreased or remained static in terms of

- a) Number of stocks/holdings?
- b) Monetary value?

Answer:

- a) The Fund had holdings in 14 companies identified as cigarette and tobacco product manufacturers at 14 February 2012. This had increased to 15 holdings at 16 October 2012.
- b) The value of the holdings increased from \$225.1 million at 14 February 2012 to \$231.7 million at 16 October 2012.