

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: 2/2.3

Topic: Review of insurance arrangements (NDRRA)

Senator: Xenophon

Question reference number: F109

Type of question: Written

Date set by the committee for the return of answer: Friday, 30 November 2012

Number of pages: 1

Question:

- a) When do you estimate the Review of the insurance arrangements for State and Territory Governments will be finally completed, given it is more than 12 overdue?
- b) You note in your Report that one of the major reasons for the delay is the lack of data and inconsistency between States and Territories. Can you elaborate on this? Surely the State and Territory Governments have an asset register?
- c) Have you issued a data template so that the States and Territories can supply consistent data in the future which can be appropriately analysed by Finance Dept? How long do you think this will take? If not, why not? months overdue?

Answer:

- a) The review of the insurance arrangements for State and Territory Governments was completed and published on the Department of Finance and Deregulation's (Finance) website on 19 September 2012. The Government granted an additional six months extension (until 31 March 2012) for states and territories (States) to provide information on local government insurance arrangements. As a result, Finance completed its review in two phases. The Phase 2 report was published 90 business days after receipt of the last local government submission (received on 15 May 2012) in accordance with Guideline 5/2011 of the NDRRA Determination 2011.
- b) The delay in finalising the report was due to the extension granted to the States by the Government (until 31 March 2012) to provide information on local government assets. The circumstances regarding State and Territory asset information is covered in the response provided to question F21.
- c) Refer to the response provided to question F21.