

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**SUPPLEMENTARY BUDGET ESTIMATES 2012-2013**

**Finance and Deregulation Portfolio**

**Department/Agency: Medibank Private**

**Outcome/Program: General**

**Topic: Medibank taxes and dividends paid to the government**

**Senator: Cormann**

**Question reference number: F2**

**Type of question: Hansard, F&PA Committee, page 9, 16 October 2012**

**Date set by the committee for the return of answer: Friday, 30 November 2012**

**Number of pages: 1**

**Question:**

**Senator CORMANN:** On notice, could you provide us with the dollar figure of how much Medibank has paid to the government in taxes and dividends and how much is committed in taxes and dividends for this financial year, since 1 October 2009?

**Mr Savvides:** I can do that; it is publicly recorded information.

**Answer:**

From 1 October 2009 to 30 June 2012 Medibank has paid \$832.8m in taxes and dividends to the Commonwealth. A further \$300 million special dividend may be paid in FY13 subject to maintenance of the Group's capital adequacy target. For commercial reasons, Medibank does not consider it appropriate to disclose any further details with respect to its forecast dividends for FY13. These dividends will be reported in the FY13 Annual Report.