

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**SUPPLEMENTARY BUDGET ESTIMATES 2012-2013**

**Finance and Deregulation Portfolio**

**Department/Agency:** Medibank Private

**Outcome/Program:** General

**Topic:** Medibank cash reserves

**Senator:** Cormann

**Question reference number:** F1

**Type of question:** Hansard, F&PA Committee, page 6, 16 October 2012

**Date set by the committee for the return of answer:** Friday, 30 November 2012

**Number of pages:** 1

**Question:**

**Senator CORMANN:** Before you have nominated for us what the dollar value of your capital reserves above—

**Senator Wong:** No, I don't think so.

**Mr Savvides:** I actually do not know what it is. I can take it on notice. But I am not sure whether we would like to reveal that, because it is a sensitive area around competition.

**Answer:**

Medibank's 2012 Annual Report reports the Solvency Reserve of the health benefits fund of Medibank Private at 30 June 2012 is \$742,430,000. The Board defined capital buffer above this is confidential and disclosing it would be prejudicial to Medibank's commercial interests.