



Australian Government
Department of Finance and Deregulation

David Tune PSM
Secretary

Our Ref: SEC0007992

Ms Christine McDonald
Secretary
Senate Finance and Public Administration Legislation Committee
Parliament House
CANBERRA ACT 2600

Dear Ms McDonald

I am writing to correct my response to a question asked during the Supplementary Budget Estimates Hearing of the Senate Finance and Public Administration Legislation Committee on Tuesday 16 October 2012.

As recorded on page 53 of the Hansard transcript, Senator Cormann asked "...in relation to the budget treatment of the RBA dividend, were you involved in providing advice on that?"

My response to the Senator was "No, that is over in Treasury."

I was subsequently advised by my officials that, on request from the Chief Financial Officer of the Department of the Treasury, my department did provide advice on the accounting treatment related to the RBA dividend for the 2011-12 financial year.

Yours sincerely

David Tune
5 November 2012