


Company tax return 2010

01/07/2009 to 30/06/2010

Signature 

2/12/2010
Date

Your tax file number

85 017 558

Is a payment due?

N

Is a refund due?

Y

Name of company

ASC PTY LTD

ABN

64 008 605 034

Current postal address

Street

KPMG 51

GPO BOX 2499

Suburb/State/P'code

ADELAIDE

SA

5001

Business address of main business

Street

694 MERSEY ROAD

Suburb/State/P'code

OSBORNE

SA

5017

Final tax return

N

2 Description of main business activity

Defence forces operation and administration

Industry code

B

76000

3 Status of company

Residency

C

1

Company type

D

09

Consolidated group status

Z

1

ASC PTY LTD

File no 85 017 558

ABN 64 008 605 034

Client ref

A017558

Signature

[Handwritten Signature]
2/12/2010

Information statement - all companies to complete

6 Calculation of total profit or loss

Income

Other sales of goods and services	C	521097556	
Gross interest	F	1601618	
Other gross income	R	6516012	<input type="checkbox"/> L
Total income	S	516183162	<input type="checkbox"/>

Expenses

Cost of sales	A	184915667	<input type="checkbox"/>
Contractor, sub-contractor and commission expenses	C	7018491	
Superannuation Expenses	D	13473246	
Lease expenses within Australia	F	10509954	
Rent expenses	H	303091	
Interest expenses within Australia	V	6428	
Depreciation expenses	X	10814835	
Motor vehicle expenses	Y	345113	
Repairs and maintenance	Z	5559248	
All other expenses	S	278346002	
Total expenses	Q	511292075	<input type="checkbox"/>

Total profit or loss	T	4891087	<input type="checkbox"/>
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7 Reconciliation to taxable income or loss

Total profit or loss amount from label T, item 6 4891087

Did you have a CGT event during the year? **G** Y

If yes, complete and attach a *CGT schedule 2010*.

Did this CGT event relate to a forestry managed investment scheme interest that you held other than as an initial participant? **Z** N

Add:

Other assessable income	B	2153933	
Non-deductible expenses	W	21529579	
Accounting expenditure in item 6 subject to R&D tax concession	D	3047812	
Subtotal		31622411	<input type="checkbox"/>

Less:

Deduction for decline in value of depreciating assets	F	4947988	
Small business and general business tax break	G	1128114	
Capital works deductions	I	4484986	
Section 40-880 deduction	Z	1052300	
Australian owned R&D tax concession - not including label M	L	3809765	<input type="checkbox"/>
Foreign owned R&D tax concession - not including label K	J	0	
Australian owned R&D - extra incremental 50% deduction	M	970017	<input type="checkbox"/>
Other income not included in assessable income	Q	347413	
Other deductible expenses	X	2445227	
Subtraction items subtotal		19185810	

Taxable income or loss	T	12436601	<input type="checkbox"/>
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ASC PTY LTD

Client ref

A017558

File no 85 017 558

Signature [Handwritten Signature] 2/12/2010

ABN 64 008 605 034

26 Foreign source income

Was the amount of the foreign income tax paid greater than \$100000 OR was the amount of assessable foreign income greater than \$500000?

P N

27 Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property, OR Do you have the ability or expectation, to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

I N

Calculation statement

Foreign income tax offsets	D		Taxable or net income	A	12436601
Banking deficit tax offset	E		Gross tax	B	3730980.30
PAYG instalments raised	T	3887552.00	Less:	C	
Credit for interest early payment	V		Rebates/tax offsets		
Credit for tax withheld-foreign res w/holding	I		Tax assessed		3730980.30
Credit for tax w/held where ABN not quoted	W		Less:	G	
Tax withheld from interest/investments	Y		Total of labels D and E		
R&D tax offset	U		Tax payable		3730980.30
Other refundable credits	Z		Sec102AAM interest	H	
			Add:	R	3887552.00
			Total of labels T, V, I, W, Y, U and Z		
			Less:	S	156571.70
			Total amount of tax refundable		

Tax agent's declaration: We, KPMG 51,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge the tax return.

Agent's signature: [Signature Box] Date: [Date Box]

Agent's telephone: 08 8236 3367 Client's reference: A017558

Contact name: Peter de Cure Agent's reference no: 16491105

ASC PTY LTD

Client ref

A017578

File no 85 017 558

Signature *[Handwritten Signature]* 2/12/2010

ABN 64 008 605 034

Hours taken to prepare and complete this return

J 0

The Commissioner of Taxation, as Registrar or the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Declaration: I declare that the information in this tax return is true and correct.

Public officer's signature *[Handwritten Signature]*

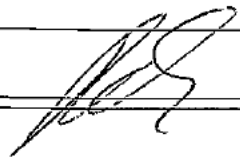
Date 2/12/2010

Public officer's name
Title
Surname or family name
Given names

Mr
MALCIK
VLADIMIR

Telephone 08 83487613

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE TAX OFFICE.

Signature  2/12/2010

Section A Overseas transactions information

2 Write at column A the amounts of purchases/expenditure and at column B the amounts of sales/revenue in respect of related party international dealings.

Show whole dollars only
Column A Column B

Section B Interests in foreign companies or foreign trusts

13 Has any controlled foreign coy or controlled foreign trust of an unlisted country transferred any asset (excluding trading stock transferred in the normal course of business), or amounts of accumulated profits capital or other assets/reserves to a related entity in a listed country at any time during the year of income?

Accumulated profits S N
Accumulated losses T N
Other assets/reserves V N

14 Have you ever, either directly or indirectly, caused the transfer of property or services to a non-resident trust estate? W N

15 Were you a beneficiary of a non-resident trust estate at any time during the year of income? X N

16 Did you have an interest in, or an entitlement to acquire an interest in, either the income or capital of a non-resident trust estate at any time during the year? Y N

17 If the answer is YES to questions 14, 15 or 16, were any of the non-resident trusts discretionary? Z N

18 Were you able to directly or indirectly control or direct a non-resident trust at any time during the income year? A N

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE TAX OFFICE.

Signature

[Handwritten Signature]
 2/12/2010



Part A - Capital gains from CGT assets and CGT events

	Indexation	Discount	Other
Non-active assets			
Other CGT assets	G <input type="text"/>	H <input type="text"/>	I 217755
Total current year cap. gains	V <input type="text"/>	W <input type="text"/>	X 217755

Part B - Current year capital losses from CGT assets and CGT events-other than capital losses from collectables

Other CGT assets and any other CGT events	C <input type="text"/>	201161
Total current year capital losses	D <input type="text"/>	201161

Part D - Applying capital losses against current year capital gains

	Indexation	Discount	Other
CYCL applied	E <input type="text"/>	F <input type="text"/>	G 201161
PYNCL applied	I <input type="text"/>	J <input type="text"/>	K 16594
Total capital loss applied	Q <input type="text"/>	R <input type="text"/>	S 217755

<input type="radio"/> Total loss app.	H <input type="text"/>	Current year 201161	L <input type="text"/>	Prior year 16594	P <input type="text"/>	Transferred In
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Use only for capital losses transferred in and applied involving Australian branches of foreign banks.

Part I - Unapplied net capital losses carried forward to later income years

UNCL from all other CGT assets and CGT events	I <input type="text"/>	11444797
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Part K - Scrip-for-scrip rollover for exchanging taxpayer

Rollover chosen **A** **N**

Part L - Scrip-for-scrip rollover for acquiring entity

Acquiring entity **E** **N**

Part M - Did you have an employee share scheme in place at any time during the year?

N **N**

Part N - Same majority underlying ownership/pre-CGT assets - Division 149?

O **Y**

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE TAX OFFICE.

Signature

[Handwritten Signature]
 2/12/2010

Part A - Depreciating assets first deducted during the 2010 income year

1	Total cost of depreciating assets (excluding motor vehicles) Assets each costing less than \$1,000	A	330476
2	Total cost of depreciating assets (excluding motor vehicles) Assets each costing \$1,000 or more	B	37256010
4	Self-assessed effective life Have you self-assessed the 'effective life' of these assets? Depreciating assets (excluding motor vehicles)	D	<input type="checkbox"/> Y
	Total cost	E	3374062

Part B - For all depreciating assets

1	Information from depreciating assets worksheet		
	Total deductible balancing adjustment amounts	H	12198
	Deduction for decline in value - prime cost	I	7313977
	Deduction for decline in value - diminishing value	J	1884994
	Total adjustable values at end of income year	K	209399278
2	Information from low value pool worksheet		
	Closing pool balance for previous income year	L	458773
	Low cost assets allocated to pool	M	330476
	Closing pool balance	P	555245
3	Recalculation of effective life		
	Did you work out a new effective life for any of your assets this income year?	R	<input type="checkbox"/> N

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE TAX OFFICE.

Schedule BX
ASC PTY LTD
File no 85 017 558
ABN 64 008 605 034

Consolidated group losses schedule 2010

Client ref

AD17553

Signature

[Handwritten Signature]
2/12/2010

Part A - Tax losses and net capital losses consolidated - excludes film losses

8 Net capital losses utilised

Group	G	16594
Total	J	16594

10 Net capital losses carried forward to later income years

Group	S	11444797
Total	V	11444797

Transfer the amount at label **V** to the **Net capital losses carried forward to later income years** label on your *Company* tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE TAX OFFICE.

Schedule BT
ASC PTY LTD
File no 85 017 558
ABN 64 008 605 034

Interest and Dividends Paid 2010

Client ref

Signature

M.E. 2/0/2010

Investor details

Investor type
TFN
Investor name

C	Company	ABN	61970632495
DEPARTMENT OF FINANCE AND DEREGULATION			

Investor address

JOHN GORTON BUILDING		
KING EDWARD TERRACE		
PARKES	ACT	2600

Suburb/State/P'code

Amounts paid

Franking credit	Franked dividends	Unfranked dividends not declared to be CFI	Unfranked dividends declared to be CFI	Interest
4328571	10100000			



NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE TAX OFFICE.



Signature

[Handwritten Signature]
 2/12/2010

NOTE: TO LODGE THIS WITH ATO YOU MUST PRINT A FACSIMILE RETURN

Original claim

AusIndustry/Innovation Australia number
 Tax File Number
 ABN

20091040
85 017 558
64 008 605 034

1 Preliminary calculation - Add-back of R&D accounting expenditure

D 3047812

PART A - Calculation of R&D deduction

	Base Amount	Claimable at 100%	Claimable at 125%	Foreign owned R&D expenditure
2 Salary expenditure	E 2561830	F	G 2561830	A
Other R&D expenditure	H 289970	I	J 289970	K
4 Contract - other	N 136440	O	P 136440	Q
9 Post-29 Jan 2001 plant & dep'g assets (decline in value)	H 59572	I	J 59572	
15 Total of allocated base amounts	A 3047812	B	C 3047812	D
16 Claims including concession (base amount multiplied by 100% of 125%)		E	F 3809765	G
17 Total claim (including concession)			L 3809765	J

PART D - Australian owned R&D incremental tax concession

Are you eligible for the Australian owned incremental tax concession under section 73QA(1) of the *Income Tax Assessment Act 1936* (ITAA 1936) and do you wish to claim it?

Y

Entity name	Tax File Number	Y0 Incremental	Y-1 Incremental	Y-2 Incremental	Y-3 Incremental
ASC PTY LTD	85 017 558	2988240	2266107	594271	284244
Group totals		Q 2988240	R 2266107	S 594271	T 284244

2 Please indicate whether the company, or any of its group members, was eligible to claim an incremental tax concession in 2009

Y

Please indicate whether the company, or any of its group members, was eligible to claim an incremental tax concession in 2008

N

3 Australian owned R&D - extra incremental 50% deduction

M 970017

PART E - Foreign owned R&D incremental tax concession

Are you eligible for the foreign owned incremental tax concession under section 73QB(1) of the ITAA 1936 and do you wish to claim it?

N

PART F - R&D tax offset (eligible Australian owned expenditure only)

Do you wish to claim the R & D tax offset?

N

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE TAX OFFICE.

PART A

Electronic lodgment declaration (Form P, T, C, F or EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total income or loss	542914486
Total deductions	530477885
Taxable income or loss	12436601

Privacy

Your tax file number

It is not an offence not to quote your (or if applicable, the partner's or beneficiary's) tax file number (TFN). However, you cannot lodge your tax return electronically if you do not quote your TFN. The Tax Office is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information on this tax return.

Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

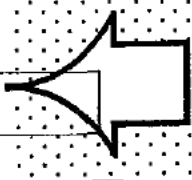
I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- * the agent is authorised to lodge this tax return.

Signature of Partner, Trustee, Director or Public Officer

Date 

PART D

Tax agent's certificate (shared facilities only)

We, KPMG 51 declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature Date

Agent's phone	08 8236 3367	Client's reference	A017558
Agent's Contact Name	Peter de Cure		
Agent's reference number	16491105		

Taxation Estimate
For the year ended 30 June 2010

Return Code: A017558
Description: ASC PTY LTD

Tax File Number: 85 017 558
Date prepared: 23/11/2010

	\$	\$
Summary of Taxable Income		
Business and Investment Income	542,914,486.00	
	<u>542,914,486.00</u>	542,914,486.00
Less Deductions		530,477,885.00
		<u>530,477,885.00</u>
Taxable Income		<u>12,436,601.00</u>
Tax on Taxable Income		3,730,980.30
		<u>3,730,980.30</u>
Net Tax Payable for the Year		3,730,980.30
Less:		
PAYG Instalments raised	3,887,552.00	
	<u>3,887,552.00</u>	3,887,552.00
Refund on 2010 Income		<u>\$156,571.70</u>
2011 PAYG INSTALMENTS		
Instalment Rate		0.73%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2010

Return Code: A017558
Description: ASC PTY LTD

Tax File Number: 85 017 558
Date prepared: 23/11/2010

PAYG INSTALMENT CALCULATION DETAILS

	\$	\$
Taxable income as per return	12,436,601	
Adjusted Taxable Income		12,436,601
Tax payable on 2010 adj. taxable income @ 30%		3,730,980.30
Notional Tax (NT)		3,730,980.30

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2011

Total Income, item 6 Label S	516,183,162	
Other Gross Income (if Loss)	-6,516,012	
Base Assessment Instalment Inc. (BAII)		509,667,150
Instalment Rate (NT/BAII)		0.73%

CALCULATION OF GDP-ADJUSTED TAXABLE INCOME

		\$
Taxable income per 2010 Return		12,436,601
Add: GDP adjustment (ATI x 1.02)		248,732
GDP-adjusted Taxable Income		12,685,333
Average Tax Rate (%) (Gross Tax/Taxable Income)		30.00%
Tax on GDP-adjusted Taxable Income at 2011 rates		3,805,599.90
Less:		
GDP-adjusted Notional Tax		3,805,599.90

ESTIMATE OF 2010-2011 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$3,805,599.
Subject to variation in income, amounts payable should be as follows:

	\$
21 October, 2010	951,399.00
21 January, 2011	951,400.00
21 April, 2011	951,400.00
21 July, 2011	951,400.00
	3,805,599.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.