

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: 2 / 2.1

Topic: Deep Blue Tech Pty Ltd

Senator: Johnston

Question reference number: F94

Type of question: Written

Date set by the committee for the return of answer: Friday, 2 December 2011

Number of pages: 1

Question:

In regards to Deep Blue Tech:

- a) What is the annual total cost for running Deep Blue Tech?
- b) How is Deep Blue Tech funded?
- c) What was its profit for the year 2010/11?
- d) What are the details of its business model?

Answer:

- a) Please refer to Financial Statements included in response to F95.
- b) Deep Blue Tech Pty Ltd is funded via an intercompany loan from ASC Pty Ltd.
- c) Please refer to Financial Statements included in response to F95.
- d) Deep Blue Tech Pty Ltd undertakes research and development of submarine design and engineering capability for future commercialisation.