

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Future Fund Management Agency

Outcome/Program: Outcome 1

Topic: Economic, Social and Governance policy

Senator: Di Natale

Question reference number: F46

Type of question: Hansard, F&PA Committee, page 33, 18 October 2011

Date set by the committee for the return of answer: Friday, 2 December 2011

Number of pages: 1

Question:

Can you take on that on notice and get the Fund's view of what is a valuable framework for ESG investment as it relates to what is going on in Norway?

Answer:

There are a variety of approaches taken by investors globally to environmental, social and governance issues. This variety reflects the differing structures and arrangements between investors.

The Board is focused on applying a disciplined framework that reflects the legal framework within which the Fund operates its mandate and its investment strategies including the need for diversification and generation of returns with an acceptable level of risk.