

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: Outcome 1/Program 1.1

Topic: Regulation definitions

Senator: Ryan

Question reference number: F11

Type of question: Hansard, F&PA Committee, page 50, 18 October 2011

Date set by the committee for the return of answer: Friday, 2 December 2011

Number of pages: 1

Question:

Senator RYAN: That makes perfect sense. I was a little concerned, when we do a count, and counts are important in this space, about whether or not that was counted as a single regulation with multiple measures or as multiple regulatory measures.

Mr McNamara: We count it generally as multiple regulatory measures.

Senator RYAN: I would appreciate your telling me if there any exceptions to that.

Mr McNamara: I can take that on notice.

Answer:

The Office of Best Practice Regulation publishes an annual Best Practice Regulation Report, which lists the total number of RISs completed in the relevant financial year and the number and titles of affected instruments.