

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: General

Topic: Government payment of accounts

Senator: Ryan

Question reference number: F77

Type of question: Written

Date set by the committee for the return of answer: Friday, 2 December 2011

Number of pages: 2

Question:

- a) For the year 2010-11, did the department/agency pay its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e. within 30 days)? If not, why not, and what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached.
 - i. For accounts not paid within 30 days, was interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency for the current financial year and the previous financial year?
 - ii. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

- b) For the FYTD, has the department/agency paid its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e. within 30 days)? If not, why not, and what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached.
 - i. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency for the current financial year and the previous financial year?
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Answer:

- a) For the financial year 2010-11, the Department of Finance and Deregulation paid 95.97% of invoices within 30 days to suppliers who provide contractor/consultant services to Finance.

i) No.

ii) Not applicable.

b) For the FYTD to 30 September 2011, the Department of Finance and Deregulation has paid 95.52% of invoices within 30 days to suppliers who provide contractor/consultant services to Finance.

i) No.

ii) N/A.

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Australian Electoral Commission

Outcome/Program: General

Topic: Government payment of accounts

Senator: Ryan

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- b. For the FYTD, has the department/agency paid its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e. within 30 days)? If not, why note, and what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached.
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Answer:

- a. For the year 2010-11, 92.36 per cent of payments to contractors/consultant were made within 30 days. The late payments were due mainly to the operational focus of the

Australian Electoral Commission being on the conduct of the 2010 Federal Election. The Federal Election also results in a significant increase of transactions, thereby unfortunately increasing the time taken to process some payments.

- i. No interest is being paid on amounts that were overdue.
 - ii. N/A.
- b. For the FYTD 30 September 2011, 95.45 per cent of payments to contractors/consultant were made within 30 days. The small number of late payments was mainly due to delays in authorising invoices.
- i. No interest is being paid on amounts that were overdue.
 - ii. N/A.

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: ComSuper
Outcome/Program: General
Topic: Government payment of accounts

Senator: Ryan

Question reference number: F77

Type of question: Written

Date set by the committee for the return of answer: Friday, 2 December 2011

Number of pages: 2

Question:

- a) For the year 2010-11, did the department/agency paid its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e. within 30 days)? If not, why not, and what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached.)
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Answer:

- a) ComSuper received 337 contractor and consulting invoices in the 2010-11 financial year, 30 (8.90 per cent) were not paid within 30 days. The majority of late payments were due to delayed delivery of invoices or accounts incorrectly rendered.
 - i. No.
 - ii. N/A.

b) ComSuper has received 96 contracting and consulting invoices for the FYTD, two invoices (2.08 per cent) were not paid within 30 days. Streamlining of the process has significantly reduced the late payment rate from 2010-11, however the root cause continues to be delayed delivery of invoices and invoices incorrectly rendered.

i.No.

ii.N/A.

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
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Finance and Deregulation Portfolio

Department/Agency: Future Fund Management Agency

Outcome/Program: General

Topic: Government payment of accounts

Senator: Ryan

Question reference number: F77

Type of question: Written

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Answer:

- a) 96 per cent of accounts were paid within 30 days and the remaining 4 per cent within 44 days.

- i) No.
- ii) N/A.

b) Average statistics reflect those reported in part a).

- i. No.
- ii. N/A.

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Commonwealth Superannuation Corporation

Outcome/Program: General

Topic: Government payout of accounts

Senator: Ryan

Question reference number: F77

Type of question: Written

Date set by the committee for the return of answer: Friday, 2 December 2011

Number of pages: 1

Question:

- a) For the year 2010-11, did the department/agency paid its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e.within 30 days)? If not, why not, and what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached.)
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Answer:

- a) Yes.
- b) Yes.