

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Finance and Deregulation Portfolio

Department of Finance and Deregulation

Supplementary Estimates Hearing – October 2010

Outcome General, Program General

Topic: Election Commitments

Question reference number: F35

Type of Question: Written

Date set by the committee for the return of answer: 3 December 2010

Number of Pages: 1

Senator Bernardi asked:

- a) Will additional departmental resources be required to implement 2010 election commitments within your portfolio? If yes, provide details. If no, why not? If unable to provide an answer please explain why.
- b) How will the election commitments in your portfolio be offset? Will your portfolio be required to offset the new spending in your portfolio?

Answer:

- a) & b) Refer to Attachment A.

ADDITIONAL RESOURCES – 2010 FINANCE & DEREGULATION PORTFOLIO ELECTION COMMITMENTS

Election Commitment	a)	b)
ICT Business As Usual Reinvestment Fund.	No additional resources are required to implement this commitment.	N/A
Medibank Private – Special Dividend.	No additional resources are required to implement this commitment.	N/A
Malabar Headland Divestment of Lot 4.	No additional resources are required to implement this commitment.	N/A
Malabar Headland Divestment of Lot 2.	No additional resources are required to implement this commitment at this stage. Please also refer to F34.	N/A
Reduce Government Advertising by \$60 million over the forward estimates, based on \$15 million per year over four years.	No additional resources are required to implement this commitment.	N/A
Maintain the efficiency dividend at 1.25 per cent.	No additional resources are required to implement this commitment.	N/A