

Senate Finance and Public Administration Legislation Committee
Supplementary Budget Estimates Hearing – October 2009
ANSWER TO QUESTION ON NOTICE

Topic: Departmental assets

Question reference number: P1

Type of Question: Hansard F&PA 4, 19 October 2009

Date set by the committee for the return of answer: 4 December 2009

Number of Pages: 1

Senator Bernardi asked:

Have you located any of the other missing assets [as part of the Senate stocktake]?

Answer:

At page 77 of the 2008–09 Annual Report, the department reported that:

On completion of the annual stocktake in June 2009, 37 assets – with a depreciated value of \$18,800 – could not be located. Of these, four had not been found in the previous stocktake and have been written off.

Follow-up work on locating these assets has continued since 30 June and is expected to be completed by the end of the 2009 calendar year.

Of the 37 missing items identified in the report, a total of 19 with a written-down-valuation (WDV) of \$13,373.31 have subsequently been located while 18 items (including the four already written off) with a WDV of \$5,426.81 are still to be accounted for. The latter items are mainly furniture and the department is confident that this result will improve.