

**Standing Committee on Finance and Public Administration**

**ANSWER TO QUESTION ON NOTICE**

**Supplementary Budget Estimates Hearing – October 2009**

**Future Fund Management Agency**

**Finance and Deregulation Portfolio**

**Outcome 1, Program 1.2**

**Topic: Commonwealth or state government debt securities**

**Question reference number: F60**

**Type of Question: Hansard, F&PA 71, 20 October 2009**

**Date set by the committee for the return of answer: 4 December 2009**

**Number of Pages: 1**

**Senator Bernardi asked:**

Do any of the Nation-building Fund portfolios hold any Commonwealth or state government debt securities or similar instruments?

**Answer:**

At 20 October 2009, the Nation-building Fund portfolios held the following exposures to Commonwealth and state government debt securities:

Building Australia Fund: \$78.8 million or 0.8% of the fund

Education Investment Fund: \$52.5 million or 0.8% of the fund

Health and Hospitals Fund: \$40 million or 0.8% of the fund.

All investments are made by external managers operating under a mandate from the Board and the Board is not directly involved in any purchasing transaction.