

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Supplementary Budget Estimates Hearing – October 2009

Future Fund Management Agency

Finance and Deregulation Portfolio

Outcome 1, Program 1.1

Topic: Growth forecasts

Question reference number: F59

Type of Question: Hansard, F&PA 70, 20 October 2009

Date set by the committee for the return of answer: 4 December 2009

Number of Pages: 1

Senator Bernardi asked:

What range of potential outcomes [for growth in the Australian economy] was given to the Future Fund by your respective fund managers immediately after the federal budget?

Answer:

2008-09 0.1% to 0.8%

2009-10 -0.2% to 1.2%

2010-2011 2.3 to 3.6%

2011-2012 3.6%

Only one forecast was received for 2011-2012. No forecasts were received for beyond 2011-2012.