

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Supplementary Budget Estimates Hearing – October 2009

Future Fund Management Agency

Finance and Deregulation Portfolio

Outcome 1, Program 1.1

Topic: Telstra

Question reference number: F57

Type of Question: Hansard, F&PA 69, 20 October 2009

Date set by the committee for the return of answer: 4 December 2009

Number of Pages: 1

Senator Coonan asked:

Can I have a chronology showing when the decision was taken by the Board to sell down the first tranche of shares, when UBS was instructed to commence a book build and when Caliburn was engaged?

Answer:

The Board of Guardians took the decision to conduct a partial sell down of its shares in Telstra on 20 August 2009.

UBS received instructions to commence a book build on 20 August 2009.

Caliburn was engaged on 17 August 2009.