Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Supplementary Budget Estimates Hearing – October 2009

Medibank Private Limited

Finance and Deregulation Portfolio

Outcome 2, Program 2.1

Topic: Medibank Private Limited

Question reference number: F19

Type of Question: Hansard F&PA 10, 20 October 2009

Date set by the committee for the return of answer: 4 December 2009

Number of Pages: 1
Senator Cormann asked:

If the Senate were to disallow the cut in rebate—and it would go back to the original rebate—using your standard formula, would that mean that your Medibank Private rebate would increase again by \$290?

Mr Savvides—In other words, would it go back to what it used to be?

Answer:

Medibank's gap policy arrangements are assessed over time to ensure that they limit out-of-pocket costs to customers while providing them with good value for money by not putting undue pressure on premiums.