

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

Supplementary Budget Estimates Hearing – October 2006

Question: F60

Outcome 1 Sustainable Government Finances, Output Group 1.1 Budget

Topic: Total Australian Government funding provided for hosting APEC 2007

Written Question on Notice

Senator Evans asked:

Please indicate the total cost to the Australian Government of the hosting of APEC 2007. Please also provide a breakdown of the Commonwealth or State departments, agencies or other bodies which are funded for APEC 2007 and the level of funding to each of these.

Answer:

The Department of Finance & Administration (Finance) can provide information on the specific additional funding provided by the Australian Government to Australian Government agencies to facilitate Australia's hosting of the Asia Pacific Economic Cooperation (APEC) forum of 2007.

The Australian Government is not providing direct funding to State or Territory governments or related entities. To the extent that funding will flow to some State or Territory bodies this will be on a fee for service basis and is negotiated between the relevant Australian Government agency and the relevant State or Territory body. Any other expenditure by State or Territory governments that may bear a relation to the APEC 2007 series of events is a matter for those governments.

The total fiscal balance impact of all announced measures for the hosting of APEC 2007 is \$310.2 million. A breakdown of this funding by Australian Government agency is at Attachment A: Announced APEC 2007 funding for Australian Government agencies.