

**Standing Committee on Finance and Public Administration**

**ANSWER TO QUESTION ON NOTICE**

**Finance and Administration Portfolio**

**Department of Finance and Administration**

Supplementary Budget Estimates Hearing – October 2006

**Question: F52**

**Outcome 1, Output 1.2.3**

**Topic: Actuarial Report upon the Commonwealth Superannuation Scheme and the Public Sector Superannuation Scheme Relating to Interdependency Relationships.**

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**Senator Sherry asked:**

I am asking as a matter of fact for the figures given in that completed document that was given to you [The Department of Finance and Administration] by the outsourced actuary.

**Answer:**

Actuarial advice on the potential financial impact of changes to the Commonwealth Superannuation Scheme (CSS) and the Public Sector Superannuation Scheme (PSS) has been provided by the outsourced actuarial service provider. The advice in question relates to a range of policy options developed for consideration of interdependency relationships in the context of the CSS and PSS. The matter is still under active consideration and the information is material to the government's decision making process. Accordingly, it would not be appropriate for such information to be released.