

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

November Estimates Hearings 2003-04 – 4 November 2003

Question: 23E

Outcome 1 Sustainable Government Finance, Output 1.1.1 Budget Advice

Topic: Forex Risk Management

Hansard page: N/A

Written Question on Notice: 4 November 2003

Senator Forshaw asked:

What is the value of this grouping's external hedge?

Answer:

As noted in our response to Question 23 B, Finance has been advised that the external hedge of the Australian Broadcasting Corporation was \$3.6 million while Indigenous Business Australia externally hedged about \$9.1 million. Therefore, the combined value of the exposures that these agencies were managing by hedging arrangements as at 31 October 2003 was \$12.7 million.

Date: 1 December 2003
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