

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

November Estimates Hearings 2003-04 – 4 November 2003

Question: 19D

Outcome 1 Sustainable Government Finances, Output 1.1.1 Budget Advice

Topic: Accuracy of Estimates and Parameter Variations in the Final Budget

Outcome

Hansard page: N/A

Written Question on Notice: 4 November 2003

Senator Forshaw asked:

Once again this variation is far beyond the 0.5% variation allowed in estimate and actual spending and the 1% variation allowed between estimates and actual revenues.

Answer:

The variations between the actual and budgeted expenses in 2002-03 were within the bounds of the department's performance targets.

The target in 2002-03 for the variation between estimated expenses at Budget (excluding government decisions and economic parameters) and final outcome was 0.5%. The result achieved was 0.5%.

The target for the difference between revised estimated expenses at Mid-Year Economic and Fiscal Outlook and final outcome (excluding government decisions and economic parameters) was 0.3%. The result achieved was 0.16%.

Date:	10 December 2003
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