

**Senate Finance and Public Administration Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Finance and Administration Portfolio**

**Department of Finance and Administration**

**November Estimates Hearings 2003-04 – 4 November 2003**

**Question: 18**

**Outcome 1 Sustainable Government Finances, Output 1.1.2 Financial Reporting**

**Topic: Infrastructure**

**Hansard page: N/A**

**Written Question on Notice: 4 November 2003**

**Senator Murray asked:**

On Table 25 of AAS 31 Statement of Financial Position, the 'Infrastructure' column shows a major difference between the estimate at budget time and the final outcome. The difference is around \$5billion. What is this?

**Answer:**

'Infrastructure' previously included heritage and cultural assets, which are now separately disclosed. Heritage and cultural assets were reported separately in the 2002-03 Final Budget Outcome (\$4.765billion), which largely accounts for the difference in the reported balance for Infrastructure assets at budget time compared to the final outcome.

**Date: 5 December 03  
Cleared by (SES): Ian McPhee  
Group/Branch: FMG/Financial Reporting  
Contact Officer: Jennifer Wardle  
Telephone No: 6215 3896**