

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

Supplementary Estimates Hearings 2002-2003 – 20 November 2002

Question: F7

Outcome 1, Output 1.1.3

Topic: Reconciliation in the Budget Papers

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Senator Conroy asked:

The Minister has indicated that he will have a think about it, so I will not pressure you any further on that. Just so we are absolutely clear—hopefully, I will not mislead you—can you provide a reconciliation between the cash, GFS and AAS31 accrual budgets in the budget papers? The information was there previously. I just want to clarify that so that Senator Minchin—who has much on his plate at the moment—and you are clear on exactly what it is we are seeking to be in the budget papers

Answer:

Reconciliations currently published are:

- The reconciliation of AAS31 Operating result to cash (Note 2, page 12-8, 2002-03 Budget Paper No. 1 and note 2, page 130, 2002-03 MYEFO document).
- The reconciliation of GFS and AAS31 revenue and expenses (Table 3, page 10-14, 2002-03 Budget Paper No. 1, and Table E2, page 157, 2002-03 MYEFO document).
- The reconciliation of AAS31 operating result and fiscal balance (Table 3, page 10-15, Budget Paper No. 1 2002-03 and Table E3, page 158, 2002-03 MYEFO document).
- The reconciliation of General Government underlying cash balance estimates over time (Table 12, page 28, 2002-03 MYEFO document – first time published).

The 2003/04 Budget papers will include a reconciliation of underlying cash and fiscal balance.