

# Senate Finance and Public Administration Legislation Committee

## ANSWERS TO QUESTIONS ON NOTICE

### Finance and Administration Portfolio

### Department of Finance and Administration

Supplementary Estimates Hearings 2002-2003 – 20 November 2002

#### Question: F14

Outcome: 1                      Output:1.1.3

Topic: Special Accounts

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#### Senator Conroy asked:

What were the total revenue, expenditure and closing balances on all special accounts in each financial year from 1998-99 to 2002-03?

#### Answer:

- On the basis of audited annual report disclosures from agencies, the details are as follows for 1998-99 to 2001-02:

	1998-99 <sup>(1)</sup>	1999-00	2000-01	2001-02
	\$	\$	\$	\$
Receipts	24,745,434,741	17,050,317,934	9,640,134,363	9,088,276,993
Expenditure	14,983,451,111	16,308,711,067	9,412,426,340	9,348,522,212
Closing Balance	23,732,125,845 <sup>(2)</sup>	3,073,337,261	3,162,445,988	3,096,615,379

- Details for 2002-03 are not yet available.

- (1) Prior to 1999-00 these accounts were either part of the Reserved Money Fund or the Commercial Activities Fund.
- (2) The Loan Consolidation and Investment Reserve was an account within the Reserved Money Fund and was abolished on 1 July 1999 with the abolition of funds accounting. The Loan Consolidation and Investment Reserve contained the balance of investments that were recorded in the name of the Treasurer of the Commonwealth under subsection 6(3) of the *Loan Consolidation and Investment Reserve Act 1955*. These investments are now recorded in the Australian Office of Financial Management's Annual Report and can be found on Page 77 Table 12 of the 2001-02 Annual Report.