Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE BUDGET ESTIMATES 2013-2014

Finance and Deregulation Portfolio

Department/Agency: Future Fund

Outcome/Program:

Topic: Reputation management

Senator: Ryan

Question reference number: F43

Type of question: Hansard, F&PA Committee, Page 12, 29 May 2013

Date set by the committee for the return of answer: Friday12 July 2013

Number of pages: 1

Question:

Senator RYAN: I had a quick question about a contract notice. I notice CN1224272, where you spent \$65,000 on what is described as 'reputation management' from 18 January this year to 28 February this year. What aspect of your reputation do you need to manage?

Mr Burgess: I will have to take that on notice. I am not over all those long numbers, but we would be more than happy to give you a detailed answer to that.

Answer:

Notice CN1224272 related to a stakeholder research project to identify expectations and perceptions of the Future Fund among a cross-section of stakeholders and to contribute to our communication and reputation management framework. This work is an important part of our ability to engage effectively with a range of industry participants and stakeholders, contributes to our risk management work and is consistent with our obligation to have regard to best practice for institutional investment.

Work on this project commenced in November 2012 and was completed in May 2013.